



The
VERITAS
Foundation

THE VERITAS FOUNDATION GIVING FUND

QUARTERLY REPORT

June 30th, 2026



The Veritas Foundation is a non-profit charitable foundation registered with the Canada Revenue Agency (#732323126 RR0001). Its mission is to be Canada's authoritative source for individuals, groups, and companies to participate in the country's charitable sector and evaluate its effectiveness and impact.

To accomplish this mission, the Veritas Foundation has created the **Veritas Foundation Giving Fund** (VGF) to enable donors to establish their own charitable giving account or endowment. The Veritas Foundation receives donations from donors, invests these proceeds in the VGF, and makes grants over time to a donor's favourite charities, projects, and/or permitted entities ("Eligible Charities").

The Veritas Foundation offers donors the opportunity to:

- Set up a charitable giving account that may be named by the donor;
- Make irrevocable donations to the Veritas Foundation by depositing cash or securities into their account;
- Receive an official tax receipt for each donation;
- Pay no capital gains on donations of qualified securities and receive a tax receipt for the full fair market value of the securities;
- Recommend grants to eligible charities, projects, or other entities for the donor's lifetime and beyond, remitted from their account;
- Increase the amount that can be granted over time through the tax-free growth of the assets in the Giving Fund; and
- Simplify their charitable giving by consolidating it into one account.

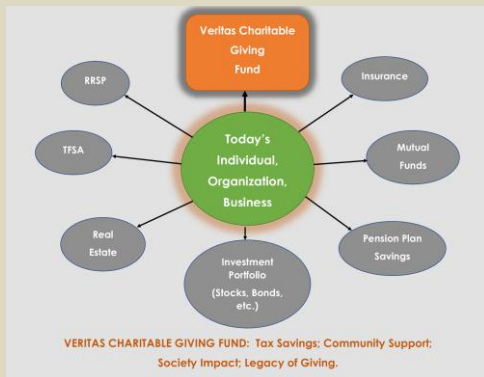
Veritas also provides donors and others with independent, fair, and respectful research on Canadian registered charities to help them evaluate and choose their favourites.

The Veritas Foundation is part of the Veritas Group of Companies, including sister companies Veritas Investment Research Corporation and Veritas Asset Management. It will continue to build on their outstanding reputation for conducting independent research and creating investment products for Canadians for over 25 years.

SERVICES AVAILABLE TO GIVING FUND ACCOUNTS

The Benefits of a Charitable Giving Fund Account

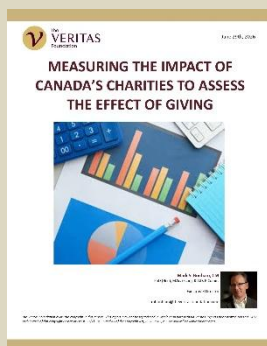
A Giving Account should be a part of every individual, organization, or business's strategic planning. It centralizes the administration and processing of charitable giving while sharing the overall costs.



Campaigns can be organized around a Giving Fund Account, and everyone who contributes receives a charitable tax receipt. This presents the opportunity to maximize the impact of charitable giving in the community.

The minimum deposit to open a Veritas Giving Fund account is only \$5,000. Creating a charitable giving legacy is an option for everyone!

Be an Informed Donor



Veritas publishes monthly *Research Reports* on the Canadian charitable and philanthropic sector. A one-year complimentary subscription is offered to Giving Fund account holders, followed by a reduced subscription rate. The goal is to inform market participants about Canada's charitable sector. In the past quarter, reports were published on *The Largest Charities and Foundations in Canada*, *Activities of Small Charities and Foundations in Canada*, and *Measuring the Impact of Canada's Charities and Foundations*.

Why not consider subscribing or offering your friends and family a copy through a gift card? More information can be found at our [Research Report Shop](#).

GIVING FUND ACCOUNTS IN ACTION!

Account holders have been utilizing their Veritas Foundation Giving Fund accounts in many ways to increase their charitable impact.

Regent Park Children's Foundation

This spring, the **Regent Park Children's Foundation (RPCF)** is bringing clinical mental health support directly to children. For 27 years, the **RPCF** has proven that when children have the tools to express what they cannot say with words, they thrive. Many children in our community lack the emotional vocabulary to describe their distress, or have experienced trauma that bypasses the brain's language centres. Let's give our children the creative outlet they need to heal and grow. A generous donor will match every dollar raised up to \$10,000. Your gift goes twice as far in providing life-changing therapy for vulnerable students. You can lend your financial support to **RPCF HERE**.



Fashion Takes Action

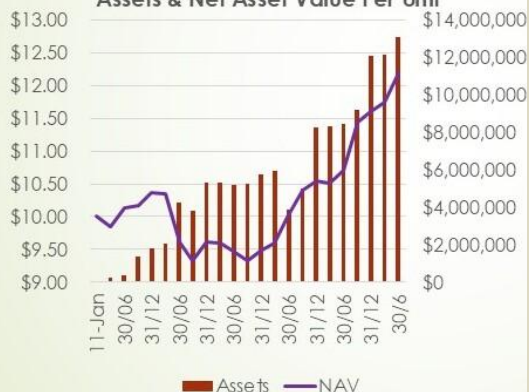


Fashion Takes Action is a Canadian non-profit that has been working since 2007 to advance sustainability and circularity in the fashion industry. Through education, collaboration, and policy advocacy, we equip citizens and industry alike with the tools to reduce fashion's environmental and social impacts, and to reimagine what a responsible fashion system can look like. We believe a better system is possible, but it requires all of us to create it. That's why we work across the entire fashion ecosystem: from the people who design and produce clothing, to those who buy, wear, repair, and eventually discard it. Through education, collaboration, and policy advocacy, we're building the knowledge, tools, and systems needed to shift toward a circular economy—one where nothing goes to waste. You can contribute financially and get more information about **Fashion Takes Action HERE**.

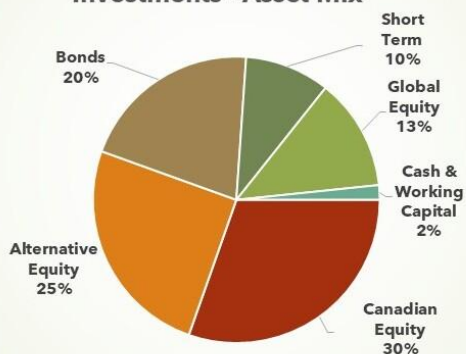
**Veritas Foundation Giving Fund
Performance Summary
To June 30th, 2026**

Period	Return
1 Month	0.5%
3 Months	5.0%
6 Months	5.0%
1 Year	13.9%
2 Year CAGR	10.2%
3 Year CAGR	8.8%
5 Year CAGR	3.8%
Since Inception	21.9%

**Veritas Foundation Giving Fund
Assets & Net Asset Value Per Unit**



Investments - Asset Mix



FINANCIAL STATEMENTS

THE VERITAS FOUNDATION GIVING FUND

STATEMENT OF FINANCIAL POSITION

June 30th

(UNAUDITED)

	2026 \$	2025 \$
ASSETS		
CURRENT ASSETS		
Cash	112,902	111,966
Net GST/HST Receivable	109,455	108,592
Funds held in trust	<u>230,478</u>	<u>202,417</u>
	452,835	422,975
INVESTMENTS AT MARKET VALUE	<u>12,922,295</u>	<u>8,277,662</u>
	<u>13,375,130</u>	<u>8,700,637</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	57,156	43,302
Trust liability	<u>230,478</u>	<u>202,417</u>
	287,634	245,719
NET ASSETS	<u>13,087,496</u>	<u>8,454,918</u>
UNITS OUTSTANDING	<u>1,073,701.684</u>	<u>789,801.956</u>
NET ASSET VALUE PER UNIT	<u>\$12.189</u>	<u>\$10.705</u>

THE VERITAS FOUNDATION
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
For the Three Months Ended June 30th
(UNAUDITED)

	2026	2025
	\$	\$
REVENUE		
Donations	1,101,994	395,751
Investment Income	62,389	30,715
Net Event Income	54,316	6,964
Unrealized increase in fair value of investments	<u>527,755</u>	<u>206,697</u>
	1,745,454	640,127
EXPENSES		
Investment Management Fees	48,642	30,671
Administration Fees	48,642	30,671
Custodial Fees	19,792	14,729
Legal and Professional Fees	3,447	2,020
Rent & Overhead	1,284	1,264
Computer Services	3,566	4,078
Printing	238	238
Other Operating Expenses	<u>1,289</u>	<u>741</u>
	126,900	84,412
NET SURPLUS BEFORE UNDERNOTED	1,619,554	555,715
Awards, grants and donations	<u>643,614</u>	<u>398,223</u>
NET SURPLUS/(DEFICIT)	<u>975,940</u>	<u>157,492</u>



Our Vision

We will participate in a thriving Canadian philanthropic sector where the most impactful charities with the highest governance standards are celebrated and supported by donor capital.

Our Mission

The Veritas Foundation aims to be Canada's authoritative source for participating in the country's charitable sector and evaluating its effectiveness and impact.

The Veritas Foundation

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